



महाराष्ट्र MAHARASHTRA

29 SEP 2022 2022

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दस्तावा प्रकार 11-0-4

दस्त नोंदणी करणार आहेत का ? होय/नाही.

विलकतीचे वर्णन Principal Cummins college of Engg.

मुद्रांक विकत घेणाऱ्याचे नाव S.No.60 Lane-2 shahu colony Karvenagar Pune-42

पत्ता Chakraakaar Lifestyle Solutions Pvt-Ltd

दुः गा पत्तकाराचे नाव अरवि शिरसाट

हस्ताक्षरीचे नाव व पत्ता श्री. मंगल रा. बाबोले

मुद्रांक विकत घेणाऱ्याची सही डी-22/4, देवेंद्र, कोथरुड, पुणे-36



23 SEP 2022

प्रथम मुद्रांक लिपीकर कोषागार पुणे करिता

युवा

Memorandum of Understanding

This Memorandum of Understanding ("MOU") is executed as of date 22nd September, 2022 between:

Party - 1 : Chakraakaar Lifestyle Solutions Pvt. Ltd. Located at Poorti, 19, Govardhan Society, Maharshinagar Pune 411 037, Maharashtra, INDIA

Party - 2 : MKSS's Cummins College of Engineering for Women (CCOEW), located at Hingne Budruk, Karve Nagar, Pune, Maharashtra 411052

1 Introduction

- The company (Party 1) was incorporated in 2015 under the name “Chakraakaar Lifestyle Solutions Pvt. Ltd.” as a Pvt. Ltd. Company. Vaayu, is a high-tech biogas technology that converts the hidden energy in our food waste to cooking and heating fuel.
- Party 2 – founded by Maharshi Karve, sowed the seeds of empowerment for women through education in 1896. The small sapling that he planted over a century today has blossomed into a beautiful tree and today we have schools, colleges and hostels for working women and around 36 institutions under our umbrella. Advancement in technology has opened new avenues in career for women. Our vision of “women empowerment through life enriching mantras of education” lead us to establish the country's first Engineering college exclusively for women. We have signed an MOUs with industries for enhancement of technical skills of the students. Committed faculty, quality teaching-learning methods, well equipped labs and association with the industry are the strengths of the Institute. Here, we strive for the overall development of the students, so that they will be confident to stand and succeed in the world outside. Friendly, positive and energetic environment of Cummins College leads to a wonderful experience of learning.

2 Intent

“MOU is an expression of intent for both parties to collaborate for strengthening Industry-Academia relationships. With this MoU, Chakraakaar Lifestyle Solutions Pvt. Ltd. wants to share Industrial problems and challenges with the academia and get to the solutions with combined effort.”

3 Deliverables

- Chakraakaar Lifestyle Solutions Pvt. Ltd. to have following deliverables:
 - a. Chakraakaar Lifestyle Solutions Pvt. Ltd. to appoint single point of contact (SPOC)
 - b. Challenges and problems are to be defined by Chakraakaar Lifestyle Solutions Pvt. Ltd.
 - c. Chakraakaar Lifestyle Solutions Pvt. Ltd. to pay to college for the consultation project as per the finalized commercials on a case-to-case project basis.
- MKSSS's CCoEW to have following deliverables
 - a. College to appoint a single point of contact to coordinate the activities.
 - b. As the information shared/to be shared is state-of -the-art and confidential, utmost confidentiality is to be maintained. The SPOC should not share any information which he/she might have gathered during project/work with anybody without prior consent of Party 1.
 - c. Timely completion of the allotted projects on priority
 - d. Keeping Chakraakaar Lifestyle Solutions Pvt. Ltd. informed of any developments related to projects.

4 Commercials:

Chakraaakar Lifestyle Solutions Pvt. Ltd. to pay to CCOEW the charges for consultancy, resources and manpower utilized that are mutually agreed by the parties on project-to-project basis.

5 Process to be followed:

1. Chakraaakar Lifestyle Solutions Pvt. Ltd. shares scope of work
2. CCOEW SPOC shares the commercial estimate in the number of hours along with the timeline.
3. Chakraaakar Lifestyle Solutions Pvt. Ltd. and CCOEW SPOC to agree on the commercial estimates
4. Chakraaakar Lifestyle Solutions Pvt. Ltd. shares the inputs required to start the work along with PO.
5. CCOEW to complete the work within the timeline and send the invoice.
6. Chakraaakar Lifestyle Solutions Pvt. Ltd. completes the payment within 60 days from receipt of invoice.

In addition to the commercial activities the parties concerned also intend to carry out academic activities that shall strengthen industry-academic collaboration such as:

- 1) Collaboration for academic activities: Guest lecture by industry professionals, training of industry workforce by faculty.
- 2) Student projects/Internships: Students shall be encouraged to take real life projects and internships and provide innovative solutions.
- 3) Industrial Visits: The students and faculty shall visit the industrial facility of Chakraaakar Lifestyle Solutions Pvt. Ltd. on mutually convenient dates.
- 4) Utilization of laboratory facilities and computational infrastructure.: The college will allow Chakraaakar Lifestyle Solutions Pvt. Ltd. to use unused laboratory facilities and computational resources.

Pradi

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